



CarPal

Anytime, Anywhere, On-Demand



CarPal raises SGD 3.83 million to help businesses build their own hybrid delivery fleet

26/04/2017 - Singapore

CarPal has raised an additional SGD 3.83 million to further develop the SaaS solution CarPal Fleet and help businesses build and control their own fleet of drivers. The round is led by new private equity participants, and the existing investor, [RB Investments](#), has re-invested as well. This round follows the pre-series A of SGD 1 million raised back in January 2016.

Launched in July 2014, CarPal is one of the pioneering on-demand logistics service based on sharing economy, headquartered in Singapore. Over the past 2.5 years, CarPal has steadily grown into a popular and reliable last-mile delivery service for consumers and businesses alike, delivering anything from fresh food, flowers, clothing, household appliances to furniture items.

CarPal has recently announced the official launch of its new SaaS delivery management solution: CarPal Fleet.

“Over the past few years we learned that many of our customers wish to build their own fleet of drivers. This is mainly due to specific requirements or SOP. Hence launching a product to give customers full control over the delivery operations made a lot of sense.” says Maarten Hemmes, founder and CEO of CarPal.

By allowing businesses to optimize the routing of delivery orders and match the best available driver, CarPal Fleet can bring delivery costs down and help businesses to compete with industry giants such as Amazon, Lazada and Zalora. CarPal wants to give businesses more control over their delivery fleet and help them find a healthy mix between in-house and third-party drivers, without actually having to purchase any vehicles or hire additional staff.

Today, CarPal has hundreds of customers all over South East Asia, including (full-service) logistics providers, parcel delivery services, food delivery services and others. Businesses use and pay for CarPal Fleet via volume-based pricing.

CarPal is competing with others in the space like [Bringg](#) and [Onfleet](#). The main aspect that sets CarPal apart from the others is the fact that the business actually recruits drivers in every market for customers to add to their fleet, taking away the initial recruitment efforts.

CarPal is currently consisted of 15 people and it is headquartered in Singapore. The company plans to expand into new markets and new segments with this round of additional funding, which includes growing its R&D and sales team.

To date, CarPal has raised \$4.83 million.

- END -



CarPal

Anytime, Anywhere, On-Demand



About CarPal

CarPal SG Pte. Ltd. is a Singaporean company (UEN: 201502058E) headquartered at the heart of CBD area in Singapore. Launched in July 2014, CarPal is transforming the way local goods move around in cities. It is building a platform and the technology that allows any consumer, small business or large corporation to plug-and-play a supply chain solution on-demand, allowing them to reduce costs and increase flexibility. CarPal opens a new world where local supply chain management and analytics become a breeze and fun to operate. Keep operations lean, customers happy and continue making fast decisions.

Since launch, CarPal has been met with immediate success and exponential growth. CarPal raised its pre-Series A round of SGD 1 million from Singapore-based VC firm [RB Investments](#) in January 2016. CarPal is currently serving businesses as well as consumers across different industries in Singapore with presence in multiple locations in South East Asia.

Read more about CarPal on its official website: <https://www.carpal.me>

About RB Investments

Founded in 2014, RB Investments is a venture capital firm specializing in seed or growth-stage rounds. It is the investment arm of Singapore-based entrepreneur Rajesh Bothra, who runs an IT distribution company Kobian Pte Ltd. Kobian sells computer components, peripherals and lifestyle products under the Mercury brand.

RB Investments seeks to invest in Internet, mobile, information technology, consumer products and services, and hospitality start-ups. Recently, the VC firm has participated in a series of high-profile funding rounds including fashion app [Voonik](#), online travel marketplace [TravelTriangle](#), digital payments startup [InstantPay](#), food-tech start-up [Swiggy](#) and on-demand food delivery platform [Faasos Food Service](#). To date, RB Investments has backed more than 2 dozens startups in India as well as a handful of startups in South East Asia.

Read more about RB Investments on its official website: <http://rbworld.com>

PR Contact Persons

Joanne Huang, *Marketing & PR Director*

Email: joanne@carpal.me

Maarten Hemmes, *Founder & CEO*

Email: maarten@carpal.me

Ondine Carron, *Marketing Associate*

Email: ondine@carpal.me